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FOR IMMEDIATE RELEASE

KEPHART HONORED WITH PRESTIGIOUS BEST OF 50+ HOUSING AWARDS

Denver, CO, June 3, 2008 – KEPHART Community :: Planning :: Architecture was recognized as among the best of the best in the 50+ housing industry with Gold and Silver Awards by the National Association of Home Builders (NAHB) 50+ Housing Council. The awards were presented during the 2008 Best of 50+ Housing Awards ceremony in conjunction with Building for Boomers & Beyond: 50+ Housing Symposium in New Orleans, Louisiana.

The NAHB 50+ Housing Council, which has promoted excellence in the 50+ housing industry for over 15 years, presented Gold and Silver awards in 59 categories to current and on-the-boards projects from across the country.

“This year’s winners represent some of the best and most innovative work being done in 50+ housing,” said Joanne Theunissen chair of the NAHB 50+ Housing Council and a custom builder from central Michigan. “The entrants showed remarkable sensitivity to the needs and preferences of this dynamic growing market by incorporating elements like green building, universal design and community offerings centered around learning and recreation.”

Design categories covered a range of product types such as active adult, aging in place, assisted living, continued-care retirement community, for-sale condominiums, rental apartments, and renovated 50+ housing. Five Special Judges' Awards for Innovation were also presented to projects that demonstrated extraordinary creativity and insight.

“We are especially proud to have been honored with an Innovation Award for our design and planning efforts at Vallagio at Inverness. Vallagio is unique because it is one of the few TOD projects in the country to combine resort-style living, loft living, retail, a golf course and an office park all within walking distance of a light rail station, and we’re glad that the judges recognized the extraordinary lifestyle this community offers” said Doug Van Lerberghe Associate Principal of KEPHART.

KEPHART was honored with the following awards for outstanding design:

- Innovation Award
Vallagio at Inverness – Englewood, Colorado built by Metropolitan Homes
- Gold Award: Best Attached Home Design "On The Boards" Any Size
Artesia, Unit A – Scottsdale, Arizona for Starpointe Communities
- Gold Award: Best Attached Home Design For Sale Attached Up To 1,700 sq. ft.
Vallagio at Inverness, The Moscato – Englewood, Colorado built by Metropolitan Homes

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- Gold Award: Best Overall Community Midsize
Vallagio at Inverness – Englewood, Colorado built by Metropolitan Homes
- Silver Award: Best Attached Home Design For Sale Attached 1,701 - 2,400 sq. ft.
Lakefront at Broadlands, Unit A – Broomfield, Colorado built by Remington Homes
- Silver Award: Best Home Design "On The Boards" Any Size
Cottages at MacKenzie Place, Ridgeway-2200 – Lone Tree, Colorado for MacKenzie House

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ABOUT KEPHART Community :: Planning :: Architecture: KEPHART, founded in 1974, is an architectural design and planning firm, which provides a full range of personalized, professional services to builders and developers. The firm has completed a variety of residential and commercial ventures across the country including the innovative design and planning of over 60,000 living units ranging from single family homes to townhomes, condominiums, retirement communities, mixed-use developments, and urban infill. For more information, please visit www.kephart.com or call 303-832-4474.

ABOUT THE 50+ HOUSING COUNCIL: Since 1989, the 50+ Housing Council has served the special needs and interests of NAHB members and others in the housing industry who build for the growing 50+ market. The 50+ Housing Council provides information, education and research to its members and offers advocacy support to NAHB members on key 50+ housing issues. The council supports 14 local councils around the United States and serves more than 1,300 NAHB members involved in 50+ housing. 50+ Housing Council products include an annual symposium: Building for Boomers & Beyond, the award-winning 50+ Housing Magazine, industry research and education programs at the local, regional and national level. For more information, contact Sheronda Carr at 202-266-8168 or scar@nahb.org.

ABOUT NAHB: The National Association of Home Builders is a Washington-based trade association representing more than 235,000 members involved in home building, remodeling, multifamily construction, property management, subcontracting, design, housing finance, building product manufacturing and other aspects of residential and light commercial construction. Known as "the voice of the housing industry," NAHB is affiliated with more than 800 state and local home builders associations around the country. NAHB's builder members will construct 80 percent of the more than 1.56 million new housing units projected for 2007, making housing one of the largest engines of economic growth in the country.